



**149th GENERAL ASSEMBLY
FISCAL NOTE**

BILL:	HOUSE BILL NO. 179
SPONSOR:	Representative Lynn
DESCRIPTION:	AN ACT TO AMEND TITLE 29 OF THE DELAWARE CODE RELATING TO THE STATE EMPLOYEES' PENSION PLAN.

Assumptions:

1. This Act becomes effective January 1, 2018
2. This Act decreases the retirement eligible years of service from 30 to 25 years for various Delaware State Police employees whom are commonly referred to as "9-1-1 Operators."
3. This Act also changes the employee contribution rate for these employees. The contribution rate for employees with annual compensation above \$6,000 before 2011 declines from 3% to 2.5%. Contribution rates for employees with annual contributions above \$6,000 after 2011 increase from 5% to 7%.
4. This Act makes employees eligible for a service pension, effective January 1, 2019.
5. The Pension Office estimates the total cost of these changes at roughly \$100,000 annually.

Cost:

FY 2018:	\$100,000
FY 2019:	\$100,000
FY 2020:	\$100,000

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Office of the Controller General