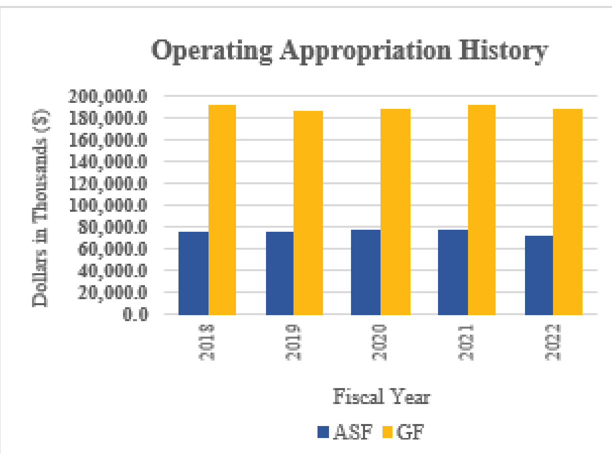
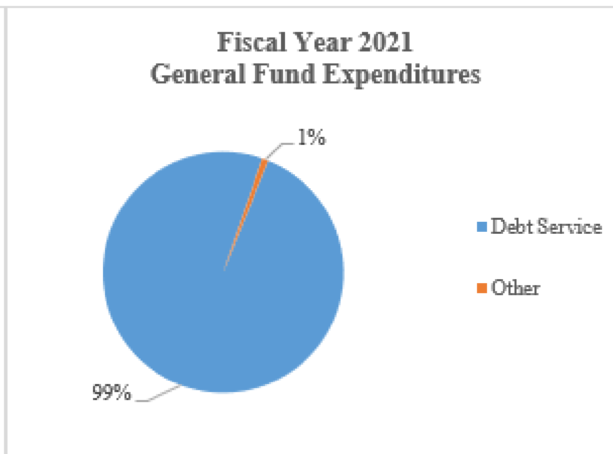
Office of the State Treasurer

At a Glance

- Provide the residents of Delaware with sound fiscal stewardship;
- Formulate strategic policy and manage the requisite resources to execute core functions including the provision of check services;
- Provide oversight and administration for the State's investment portfolio, banking services, merchant services and debt management;
- Oversee the design and administration of the State's deferred compensation plans, college investment plan and Achieving a Better Life Experience (ABLE) plan; and
- Process, record and reconcile all state collections and disbursements promptly.





Overview

The vision for the Office of the State Treasurer (OST) is to be "first in finance", being recognized as the premier state for sound fiscal management. The goal of OST is to create value for Delawareans by fostering a culture of financial excellence in the execution of the State's fiscal operations. OST organizes and reports activities in four divisions: Operations and Fund Management; Contributions and Plan Management; Reconciliations and Transaction Management; and Policy and Communications Management.

On the Web

For more information, visit treasurer.delaware.gov.

Performance Measures

IPU	Performance Measure Name	Fiscal Year 2021 Actual	Fiscal Year 2022 Budget	Fiscal Year 2023 Governor's Recommended
12-05-02	***Operations and Fund Management****			
	$ reserve funds under management (billions)	$1.973	$2.159	$2.617
	Reserve Return %/Benchmark % [Variance %]	1.61%/1.58% [+.03%]	6.40%/6.58% [-.18%]	-.75%/-.54% [-.21%]
	$ liquidity funds under management (millions)	$613.7	$952.4	$938.7
	Liquidity Return %	1.21%	1.47%	.12%
	$ endowment funds under management (millions)	$75.8	$82.5	$98.6
	Endowment Return %/Benchmark % [Variance]	5.98%/6.48% [-.50%]	8.35%/13.31% [-4.96%]	10.39%/10.18% [+.21%]
12-05-05	***Reconciliations and Transaction Management****			
	# of accounts reconciled	35	57	55
	$ funds held in accounts as of June 30 (billions)	$4.135	$5.442	$5.000
	$ average amount of funds received monthly (millions)	$969.3	$1,112.4	$970.0
	$ average amount of funds distributed monthly (millions)	$886.6	$1,005.9	$900.0
12-05-06	***Contributions and Plan Management*****			
	# of Deferred Compensation participants	32,563	32,752	33,000
	$ Deferred Compensation assets under management (billions)	$1.358	$1.466	$1.520
	# of DE529 active accounts	22,346	22,814	23,200
	$ DE529 assets under management (millions)	$728.0	$767.0	$775.0
	DE529 College plan rating	Bronze	Bronze	Bronze
	# of **DE**PEND**ABLE** participants	114	170	250
	$ **DE**PEND**ABLE** assets under management (millions)	$1.23	$1.53	$2.00

**Performance measures are based on calendar years 2019, 2020 and 2021 (through 8/31/2021).*
*** Performance measures are based on calendar years 2020, 2021 (to date) and 2022 (estimated).*