

Budget Committee Town Assembly Report - March 23, 2026

The Budget Committee coordinated information to compile Arden's 3-Year Financial Forecast for FY 2027-2030 with Treasurer Skip Bailey and Trustee Jeffrey Politis. This document is provided for guidance only and is primarily used by the Board of Assessors to determine land rent for FY 2027-2028.

- The format of this 3-year Financial Forecast is consistent with prior years.
- All committee budgets and community donations will be funded as approved in the 2027-2028 Budget Referendum.
- Repercussions continue from NCC's first Property Tax Reassessment in about 40 years. The property tax bills distributed in 2025 by and large shifted a disproportionate tax burden to homeowners. New legislation, SB228, gives NCC Office of Finance power to review the reassessed value of non-residential properties.
- Governor Meyer recently indicated property tax increases are likely in 2026.

The Arden Budget 3-Year Financial Forecast FY 2027-2030 will be posted on the Budget Committee's page of the arden.delaware.gov website. A few copies are available tonight on the communications table. Interested individuals may email budget@arden.delaware.gov to request a copy of this document.

Respectfully submitted,
Deborah Ricard