

Ordinance # 17 - Budget Committee

Section 1 Purpose: The purpose of this ordinance is to specify the membership of the Budget Committee, how candidates are elected, the procedure of election, the term of office, and the budget approval process.

Section 2. Membership of Budget Committee: The Budget Committee shall consist of five residents of the Village elected by the Town Assembly.

Section 3. Election procedure: Three members of the Committee shall be elected by the Town Assembly at its regular March meeting in each odd-numbered year following the approval of this Act. Two members of the Committee shall be elected by the Town Assembly at its regular March meeting in each even-numbered year following the approval of this Act.

Section 4. Term of office: Each member, so elected, shall serve in office for two years or until his successor is duly elected.

Section 5. Budget approval process: The proposed budget, prepared by the Budget Committee with amendments, shall be approved by the Town Assembly and submitted to a general referendum of the residents of the Village. The Registration Committee shall conduct the referendum within 45 days after the regular September meeting of the Town Assembly. The Registration Committee shall mail ballots to all residents of the Village. The ballots shall contain suitable boxes for marking the approval or disapproval of the entire proposed budget or each item therein enumerated. No ballot shall be counted unless received by the Registration Committee on or before a date fixed by the Committee, which shall in no event be less than fifteen (15) days from the date the Registration Committee mails the ballots to the residents of the Village. The budget, if approved by a majority of the valid votes casts by the residents of the Village, shall govern the use and expenditure of the monies specified for and during the fiscal year of the Village commencing March 25 following the referendum.