



OMB Presentation
November 13, 2025



Summary

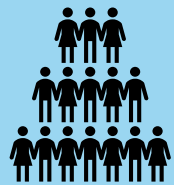
- Despite historical external and internal challenges, the University has made significant progress and improved its financial stability in recent years.
- From 2020-2025 enrollment grew 25 percent and DSU's physical footprint grew 41 percent.
- Budget management strategies, including increased tuition and housing revenue and aggressive expense management, have helped to reduce potential financial exposure.
- However, the University has faced significant headwinds on inflation and core revenue gaps.
- Despite recent support, State appropriations as a percentage of core DSU expenses continue to trail public HBCUs regionally and nationally.

Delaware State University • Excellence. Innovation. Impact.



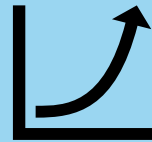
Growing Revenue Gap

Inflationary pressure and revenue gaps make it difficult for the University to sustain a high level of performance without increased operating support.



Enrollment Growth

Despite the pandemic and higher education trends, enrollment grew 25 percent from 2020-2024 and DSU rose to the nation's #9 ranked HBCU - #4 among public HBCUs.



Rising Costs

With pressure from rising inflation, tuition, fees and public funding do not cover the University's costs at current levels.



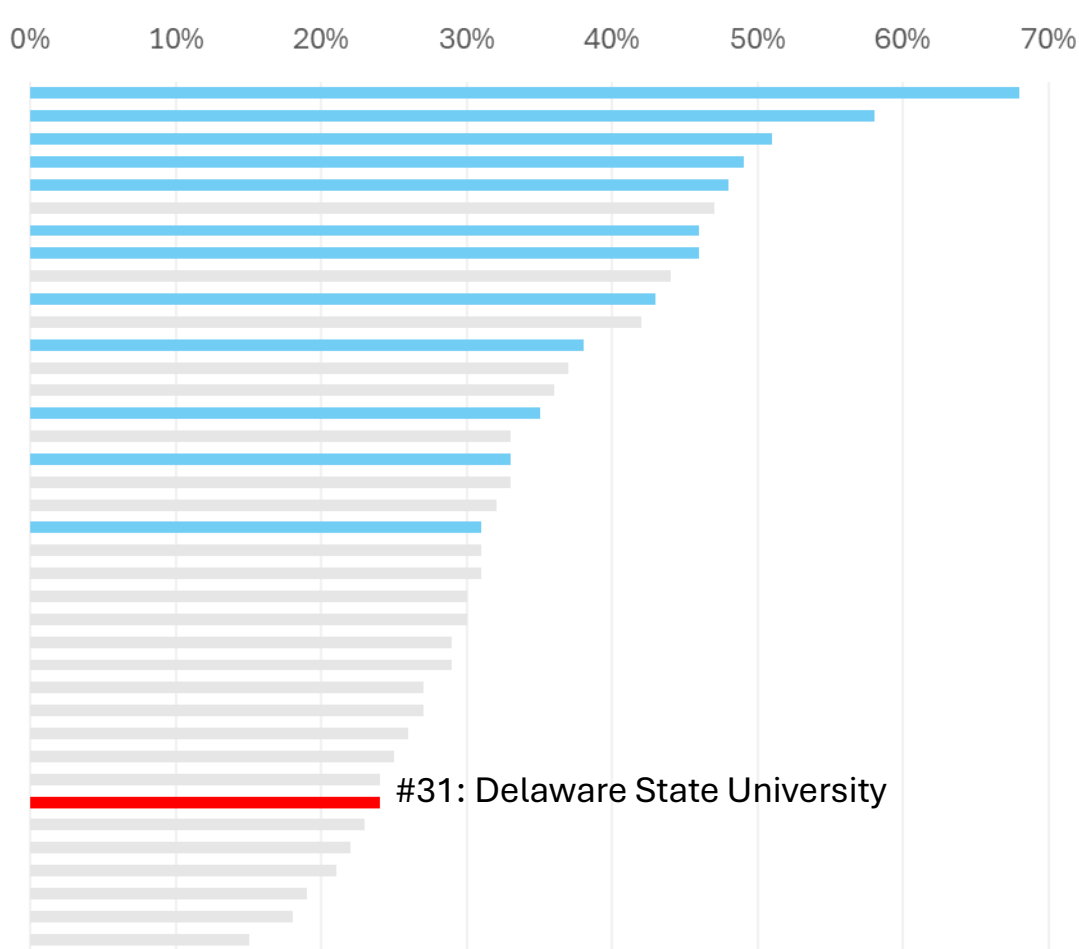
Keeping student costs affordable

Many first-generation students rely on aid. Pell Grants and the Inspire program only cover the actual costs of attendance – which must remain reasonable to ensure broad access.

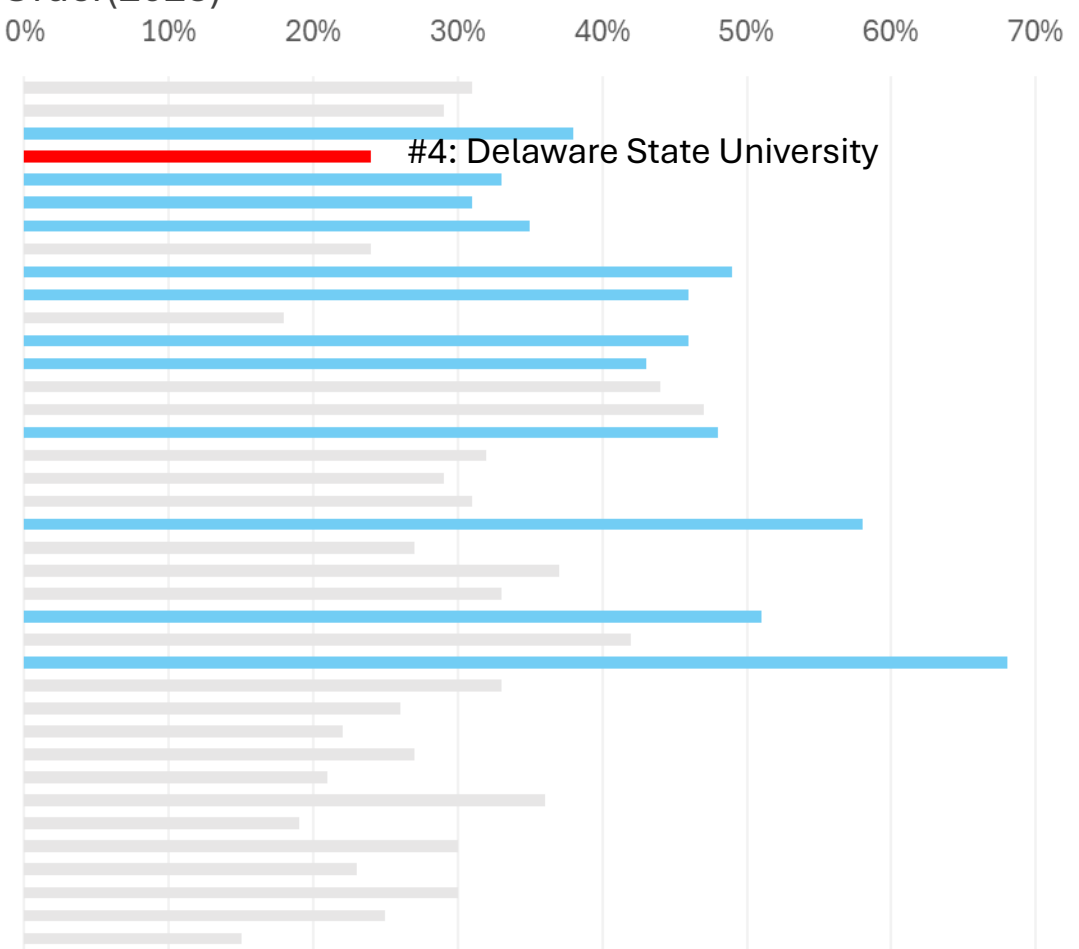
Doing More with Less



State Appropriations as a % of Core Revenues:
Public HBCUs (2023)



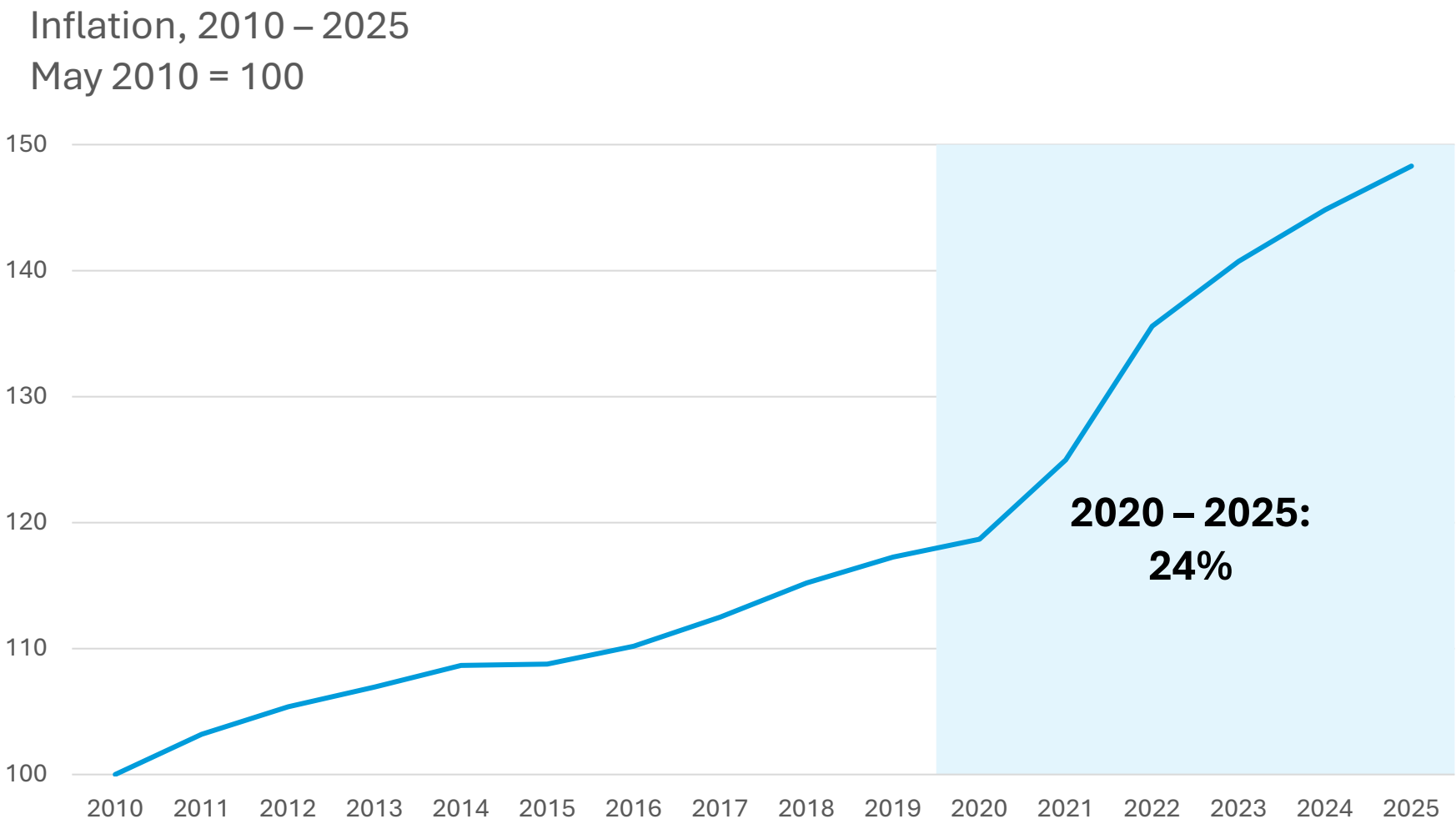
State Appropriations as a % of Core Revenues: Public
HBCUs in U.S. News and World Report Ranking
Order(2023)



Regional Public HBCU Peers

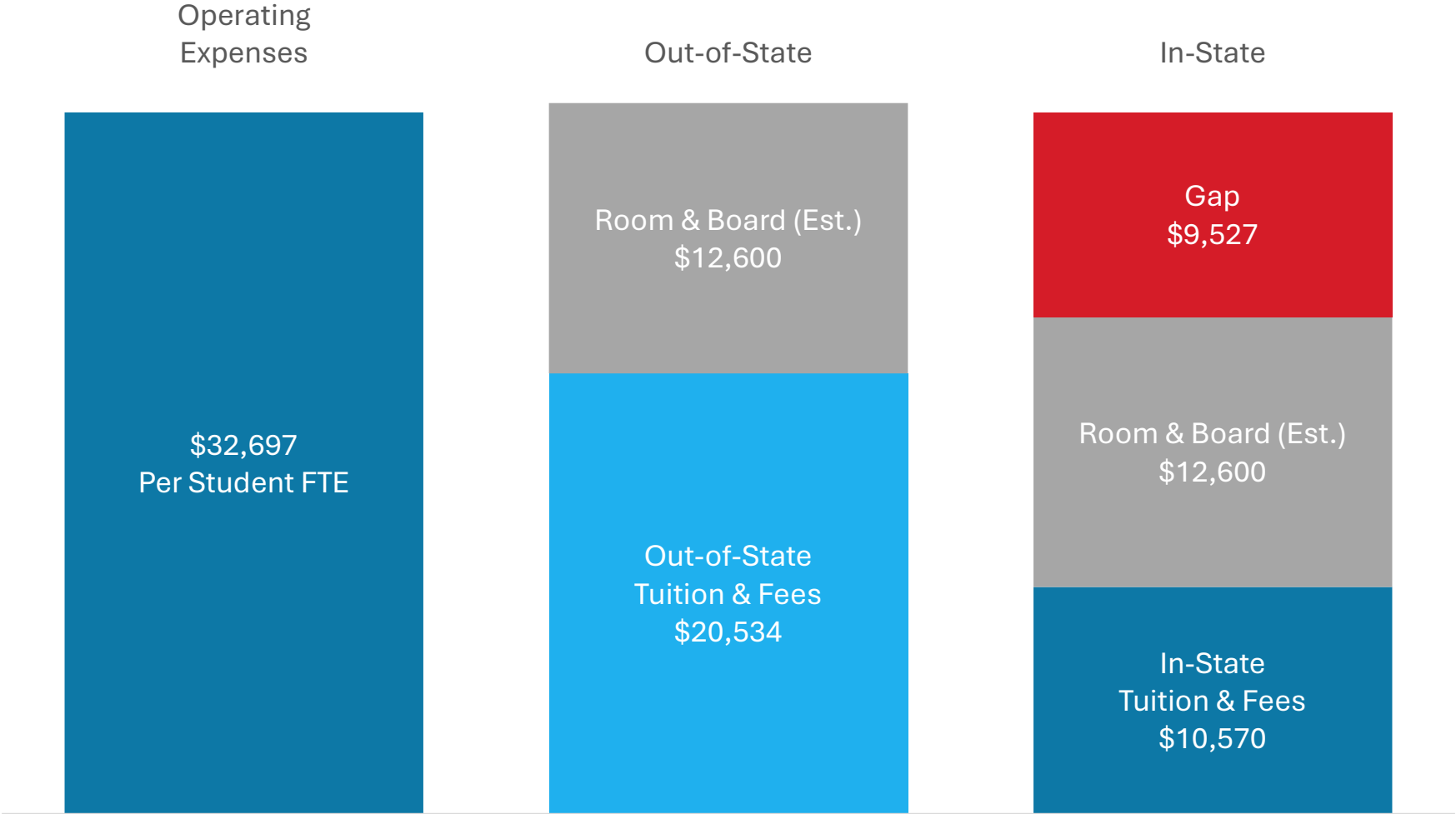
Source: IPEDS

24% Inflation from 2020 - 2025



Source: Bureau of Labor Statistics, CPI Data

Student Revenue Gap

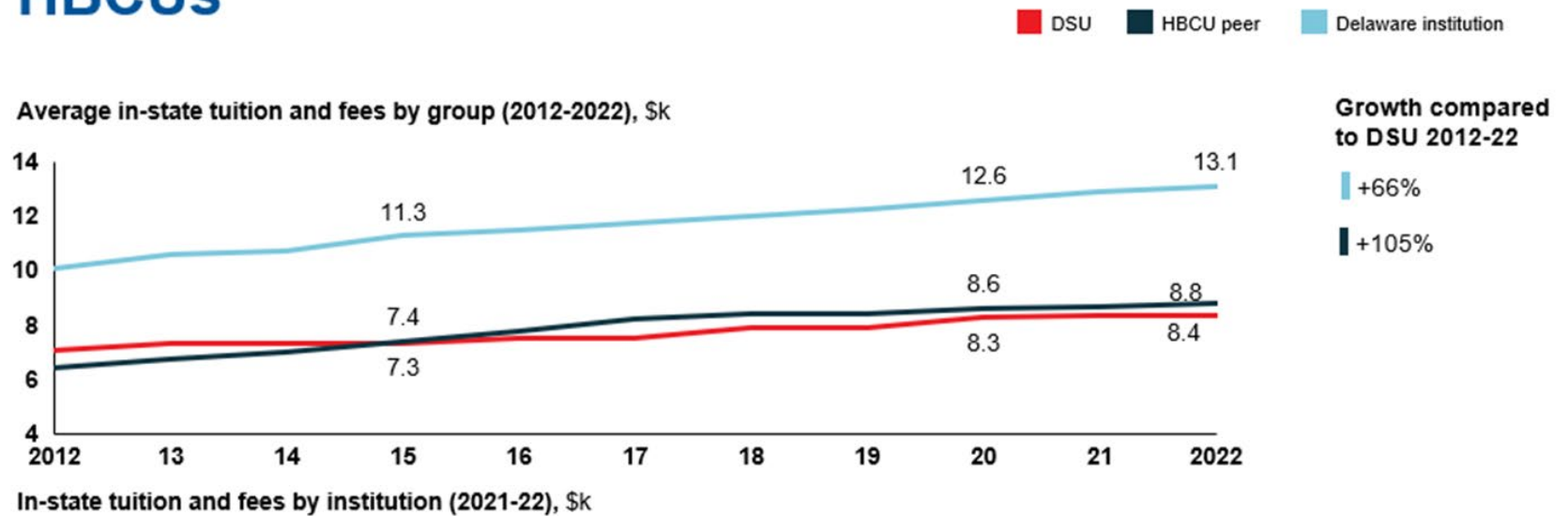


Tuition

Tuition analysis (as of 2023):

- DSU's in-state tuition and fees were the lowest among major DE universities and among the bottom 50% of HBCU peers.
- Over the last decade, DSU's in-state tuition and fees have grown slower than HBCU and Delaware peers.

2-4. DSU's in-state tuition and fees are ~36% less than major DE institutions and ~12% less than neighboring HBCUs



No Single Solution

In addition to this request, the University has also taken these steps:



Successfully Grown
Fundraising



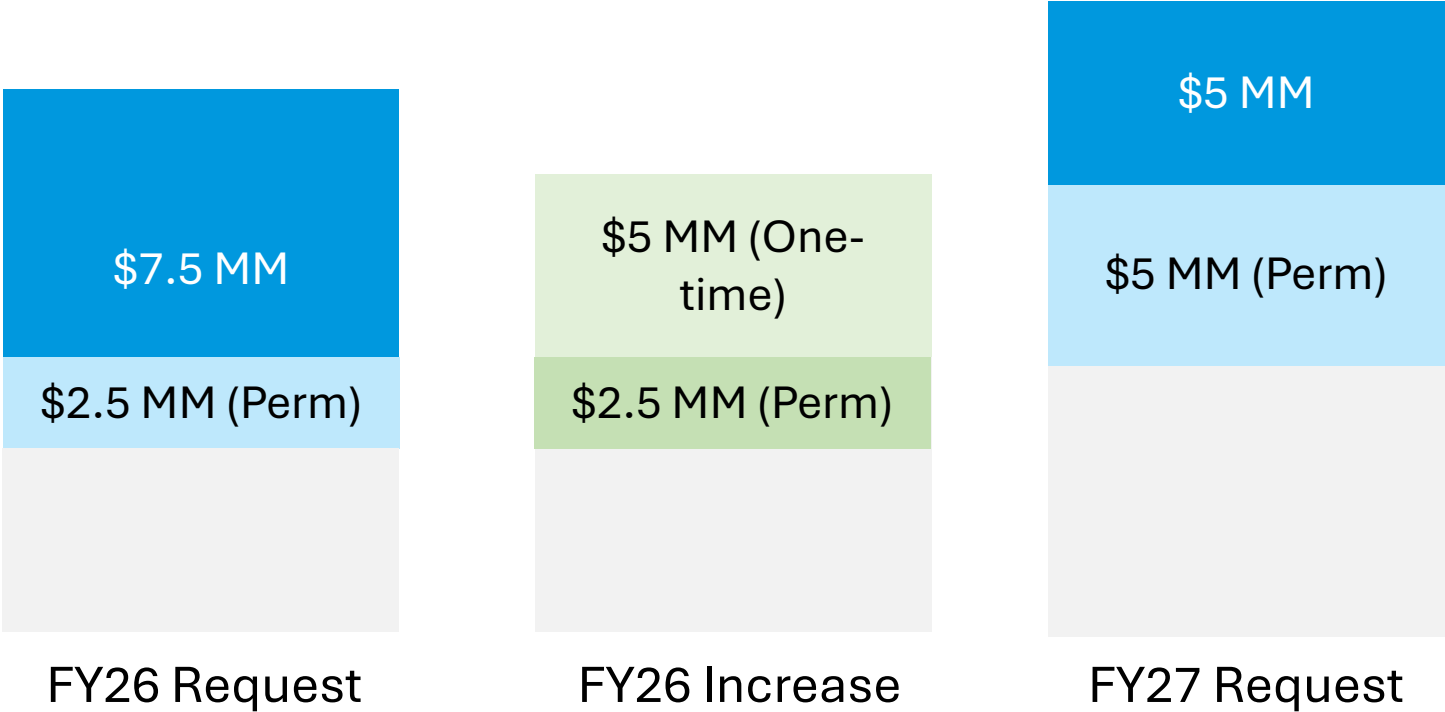
Managed
Operational Growth



Increased Tuition &
Housing Rates

FY2027 Operating Request: +\$10M

Fiscal Year 2027 Door Opener Request of \$10 million to 1) make permanent the one-time \$5 million included in the Supplemental Bill and 2) a \$5 million operational increase for Fiscal Year 2027.



Impact on Delaware

The University's \$10 million operational request for Fiscal Year 2027 will bring Delaware's support more in line with HBCUs regionally and nationally. It will also allow DSU to continue work aligned with the State's priorities:

***Training the Next
Generation of Delaware's
Health Care and Social
Workers at Wesley School***

***Preparing the State's
Education and Early Ed
Workforce at ECIC & DSU
Education School***

***Supporting Leading
Health Care and
Agriscience Research at
CAST***

***Driving Economic Growth
in Dover and Surrounding
Kent County Communities***

Delivering Impact Across Delaware: Academic and Athletic Momentum





October 23, 2025

Celebrating the Next Generation of Health Professionals



Preparing Delaware's healthcare pipeline: DSU's Wesley College of Health & Behavioral Sciences students receive white coats during ceremony.



October 23, 2025

Connecting Students to Opportunity

- Over 1,000 students participated
- Connects College of Business (COB) students to corporations





October 30, 2025

The Big Game at Lincoln Financial Field: HBCU Battle of the Legends



Our Vision

A phased approach to transform DSU over the next four years:

PHASE 1

2025-2026

\$25M – New Indoor Field House Construction

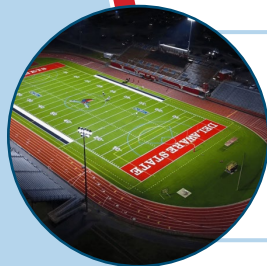
FY26 Bond Bill funded \$20M for Field House



PHASE 2

2025-2027

\$10M – Alumni Stadium & DSU Downtown Athletic Facilities Upgrades



PHASE 3

2027-2030

\$90M – Convocation Center: A Multi-Purpose Indoor Arena & Conference Space Construction



ATHLETICS FACILITIES
TRANSFORMATION

Capital Improvement Requests

FY27 request will include assistance with deferred maintenance and Athletics Transformation development.

Delaware State University

FY 2027 Capital Budget Request

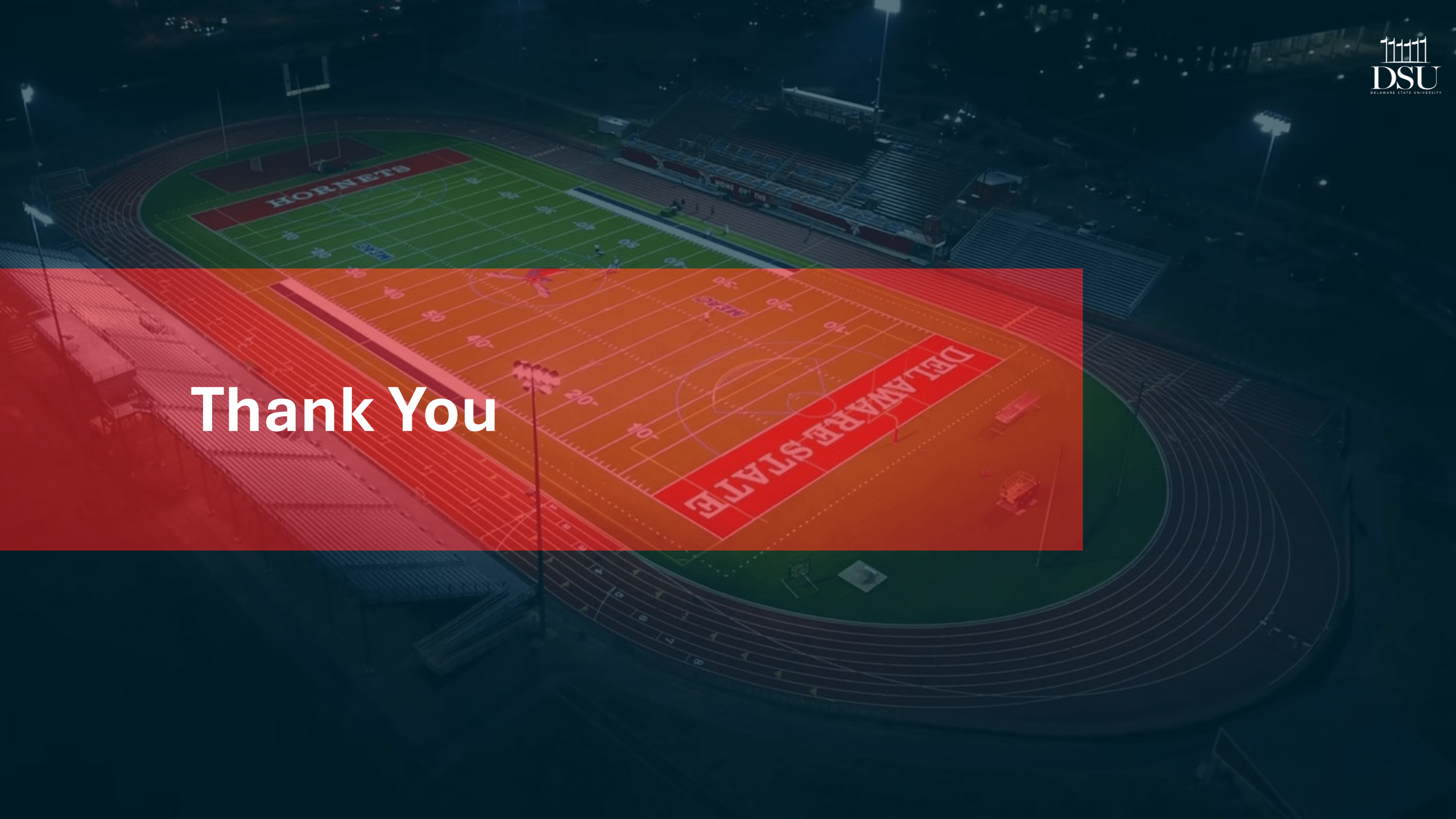
<i>Deferred Maintenance</i>	\$20,000.0
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FY 2027 Capital Budget

<i>DSU Athletic Transformation</i>	\$25,000.0
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Total FY 2027 Requested Capital Budget:

	\$45,000.0
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The background of the slide is an aerial night-time photograph of a football stadium. The field is illuminated by bright lights, and the word "HORNETS" is visible on the end zone. A large red semi-transparent rectangle is overlaid on the center of the field.

Thank You