

FY 27 Budget Public Hearing

**Staffing: Commissioner Trinidad Navarro, Chief of Staff Stuart Snyder,
Fiscal Admin.1 Jessica Gillis, Fiscal Advisor V Robby Lancaster**

1:00PM – Friday, 11/14/25

Annualization of 3 FTEs

- FY26 budget provides nine (9) months of funding.
- Requesting \$68.3 in ASF authority for FY27 for remaining 3 months of funding for three (3) FTE's

Insurance Financial Analysts

- Chief Examiner (reclassify Analyst IV): Expanded oversight & training duties.
- 2 Analyst IVs:
 - One to replace reclassified role.
 - One additional for increased company complexity & supervisory review.
 - Required per NAIC accreditation findings.
 - Requesting \$176.3 in ASF authority for 2 FTE's in FY27
- 1 Analyst III:
 - Critical to maintain NAIC accreditation and prevent loss of companies, tax revenue, and market competition.
 - Requesting \$79.6 in ASF authority for FTE in FY27

Fraud Bureau Investigators (2)

- Caseload increased 44% (2022–2024); 2025 trending higher.
- Current 6-month backlog reduces successful prosecutions.
- Funded by insurer assessments (\$1,050/company; ~1,400 companies); sustainable through FY27.
- Requesting \$119.6 in ASF authority for 2 FTE's in FY27

Administrative Management (Marketing Specialist III)

- Oversees public communication across multiple platforms.
- Provides legislative research and analysis for DOI and external proposals.
- Ensures timely delivery of accurate information for the public and legislators.
- Requesting \$68.8 in ASF authority for 1 FTE in FY27

Personnel Budget Increases

- Fraud Bureau: +4% (salaries, benefits, DHR salary review); requesting \$54.5 in ASF authority

Remainder of Department: +5% (DHR reviews; advanced salary requests for experienced hires); requesting \$442.6 in ASF authority

Travel Budget Increases

- Travel has resumed for in-person Fraud trainings and annual Fraud conferences
- Trainings are necessary to maintain credentials for fraud investigators
- New positions have been requested for FY27 to meet investigative demands, adding to the overall costs of travel for the Fraud unit.
- The Fraud Unit's travel budget was underfunded in FY24, FY25, and FY26 prior to budget transfers
- Requesting \$7.2 in ASF authority for Fraud Bureau FY27 travel costs

Arbitration Pro/ Easytrieve Budget Increase

- Obligated to provide funding for IT related costs associated with the Department's Regulatory section and the Departments Contractor vendor's Examiners work
- The Appropriation is funded through software fees billed during company examinations
- Requesting \$50.0 in ASF authority

Revenue & Cash Context

- 15% licensing fees (new): Projected \$1.6M FY26; \$749K collected (Jul–Oct).
- Cash on hand:
 - Department: \$3.8M
 - Captives: \$6.5M

All requests tied to accreditation, consumer protection, or workload increases that impact service delivery, solvency oversight, and fraud enforcement.